Return of Organization Exempt from Income Tax

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

SCANNED

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust Note: The organization may have to use a copy of this return to satisfy state reporting requirements to Public Inspection

| Α | For t | he 1998 calen | dar year, | Or tax year period beginning | Oct 1 , | 1998, and | ending Sep | 30 | , 19 99 |
|--|--------|---|-------------------------|---|---------------------------------------|-----------------------|---|--------------|----------------------------|
| В | Chec | k if: | Disease | C Name of organization | · · | | | | ntification Number |
| | CI | hange of address | Please use IRS label | <u>Industrial Areas Fo</u> | oundation | | | 36-233 | 4627_ |
| | ln | Initial return or type. Number & street (or P.O. box if mail is not delivered to street addr) Room/suite E Tel- | | | | | | | ımber |
| | Fi | nal return | See specific | 220 West Kinzie St | reet | | | | |
| | ☐ Ā | Amended return instructions, City, Town or Country State ZIP + 4 F | | | | | | Check | if exemption |
| | = (re | equired also for ate reporting) | | Chicago | IL | 60610 | | | n is pending |
| G | Туре о | f organization | > } | Exempt under section 501(c) | 3 ≺(insert number) o | or | ► section | 4947(a)(1) r | onexempt charitable trust |
| | Note: | Section 501 | (c)(3) exel | mpt organizations and 4947(a) | (1) nonexempt charitable | e trusts Mu | st attach a con | npleted | |
| | | Schedule A | · | | | | | | |
| Н | (a) Is | this a group i | return file | d for affiliates? | Yes X | | | | s,' enter four-digit group |
| | /b) If | 'Voo ! optor the m | umbar of off | iliates for which this return is filed | <u>.</u> | 1 | kemption number (Accounting met | · | Cook V Assessed |
| | | | | an organization covered by a group re | | | Other (spec | _ | Cash X Accrual |
| ĸ | | | | rganization's gross receipts are | | | | | ot file a return with the |
| •• | | _ | | 990 package in the mail, it sl | | | _ | | |
| Not | | | | d by organizations with gross r | | | | | |
| | | | | ses, and Changes in Ne | | | | | 01 01 01 9001 |
| Protection of the Protection o | | | | ants, and similar amounts rece | | | | | |
| | | | | | | 1a | 1,74 | 4. | |
| | | | | *********** | | | | | |
| | | | | ons (grants) | | | | | |
| | | | | ough 1c) (attach schedule of c | | | | | |
| | | | | 1,744. noncash \$ | | | | 1đ | 1,744. |
| | 2 | | | ue including government fees | | t VII, line 9 | 3) | 2 | 1,662,100. |
| | 3 | Membership o | dues and | assessments | | | | 3 | |
| | 4 | interest on sa | avings and | d temporary cash investments | | | <i></i> | 4 | 49,682. |
| | 5 | Dividends and | d interest | from securities | | | | 5 | |
| | 6a | Gross rents. | | ********** | | 6a | | <i>j</i> | |
| | ь | Less: rental e | expenses | | | 6b | | | |
| | I | | | oss) (subtract line 6b from line | | | | 6c | |
| | 7 | Other investn | nent incor | me (describe ► <u>See O</u> | | Statement | |) 7 | 9,955. |
| | 8a | Gross amoun | t from sal | e of assets other | (A) Securities | | (B) Other | | |
| R | | than inventor | у | | | 8a | | | |
| Ÿ | | | | sales expenses | | 8ь | | _ | |
| REVENU | | | | le) | | 8c | | | |
| Ě | l | | | bine line 8c, columns (A) and | (B)) | • • • • • • • • • • • | • | 8d | <u> </u> |
| | I | • | | ivities (attach schedule) | | | | | |
| | a | Gross revenu | | *************************************** | | اما | | | |
| |] . | | • | ed on line 1a) | | | | | |
| | 1 | | • | other than fundraising expens | · · · · · · · · · · · · · · · · · · · | | | | |
| | | | | om special events (subtract lir | | | , | 9c | |
| | | | | ry, less returns and allowance: | | | | | |
| | | | | ld ales of inventory (attach schedule) (sul | | | | | |
| | ĺ | • | - | art VII, line 103) | · · · · · · · · · · · · · · · · · · · | | • • • • • • • • • • • • • • • | 10 c | |
| | 11 12 | Total revenue | e (nom P a (add lin | art vit, line 103) es 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, | 10c and 11) | QEAR | VED | 12 | 1,723,481. |
| | 13 | | | n line 44, column (B)) | | n a state of state | | 13 | 1,723,481. |
| Ĕ | 14 | | | | | ••••• | 2000 S | 14 | 300,868. |
| нхе н змни | 15 | Fundraising (| from line | eral (from line 44, column (C)) 44, column (D)) | 83 | IAN 2 1 | janni 19 | 15 | 500,000. |
| N S | 16 | | | (attach schedule) | | | 2 | 16 | |
| E S | 17 | | | nes 16 and 44, column (A)) | | | | 17 | 1,799,374. |
| | 10 | | | the year (subtract line 17 from | | | | 18 | -75,893. |
| N S | 19 | | | ances at beginning of year (fro | | | | | 1,867,241. |
| ASSET'S | 20 | | | assets or fund balances (attach | | | | | <u> </u> |
| | 21 | | | ances at end of year (combine | | | | | 1,791,348. |

Form 990 (1998) Industrial Areas Foundation 36-2334627

Par II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I. | | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|--|---------------------|--|--|---|--|
| 22 Grants and allocations (attach schedule) | | | • | | |
| (cash \$ | 1 | | | | |
| non-cash \$) | 22 | | | | |
| 23 Specific assistance to individuals (attach sch) | 23 | | | | |
| 24 Benefits paid to or for members (attach sch) | 24 | | | | |
| 25 Compensation of officers, directors, etc | | 121,326. | 60,663. | 60,663. | |
| 26 Other salaries and wages | 26 | 799,600. | 723 <u>,</u> 900. | 75,700. | |
| 27 Pension plan contributions | 27 | 115,881. | 104,293. | 11,588. | |
| 28 Other employee benefits | 28 | 147,465. | 73,733. | 73,732. | · |
| 29 Payroll taxes | . 29 | 57,300. | 48,705. | 8,595. | |
| 30 Professional fundraising fees | . 30 | | | | |
| 31 Accounting fees | | 11,000. | | 11,000. | |
| 32 Legal fees | | | | | <u></u> |
| 33 Supplies | | | | | |
| 34 Telephone | | 42,560. | 28,515. | 14,045. | |
| 35 Postage and shipping | | 5,061. | 2,530. | 2,531. | · <u> </u> |
| 36 Occupancy | | 44,079. | | 22,039. | |
| 37 Equipment rental and maintenance | | 9,241. | 1,386. | 7,855. | |
| 38 Printing and publications | | | | | |
| 39 Travel | 1 | 191,576. | 191,576. | | |
| 40 Conferences, conventions, and meetings | | 12,280. | 6,140. | 6,140. | |
| 41 Interest | | | | | |
| 42 Depreciation, depletion, etc (attach schedule) | . 42 | 3,727. | | 3,727. | |
| 43 Other expenses (itemize): a | 43a | | | | |
| b Consulting Fees | 43b | 102,189. | 102,189. | | |
| c Prov. for uncoll.rec. | 43 c | 113,730. | 113,730. | | • |
| d Books/Subscriptions | 43d | 18,554. | 18,554. | | |
| e See Other Expenses Stmt | 43e | 3,805. | 552. | 3,253. | |
| 44 Total functional expenses (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15 | . 44 | 1,799,374. | 1,498,506. | 300,868. | |
| The state of the s | | (D) (program conject) | any joint costs from a c | ombined | 57 |
| educational campaign and fundraising solicita | tion? | | | ····· | |
| f 'Yes,' enter (i) the aggregate amount of thes | se joint c | | | amount allocated to prog | |
| \$; (iii) the amount a | llocated | to management and g | eneral \$ | ; and (iv) th | e amount allocated |
| o fundraising \$. | | | | | |
| Part III. Statement of Program Ser | vice A | ccomplishments | | | |
| What is the organization's primary exempt pu | rpose? * | Community_ | <u>organization/de</u> | velop. | Program Service Expenses (Required for 501(c)(3) and |
| What is the organizations primary extensions and all organizations must describe their exempt clients served, publications issued, etc. Discuzations & section 4947(a)(1) nonexempt char | purpose ss achie | achievements in a cleave vements that are not m | ar and concise manner. neasurable. (Section 50) | State the number of (c)(3) & (4) organ- | (4) organizations and 4947(a)(1) trusts; but optional for others.) |
| zations & section 4947(a)(1) nonexempt char | itable tri | usis must also enter the | popeoring | · · · · · · · · · · · · · · · · · · · | Optional for observe |
| a Training seminars and co | nvent | ions serving s | houson rug | | |
| organizations. | | | | | |
| | | (0 1 | ed alterations C | · · | 1,498,506 |
| | | (Grants ar | nd allocations \$ | | 1,450,500 |
| ь | | | | | |
| | | | | | |
| | | ,,,,, | - J - II AF & | | |
| | | (Grants ar | nd allocations \$ | | |
| С | | | | | |
| | | | | | |
| | | | 6 | , | |
| | | (Grants a | nd allocations \$ | | |
| d | | | | | |
| | | | | | |
| | | | | | |
| | | | nd allocations \$ | | |
| e Other program services | | (Grants a | nd allocations \$ | | 1,498,506 |

Page 3

Part IV Balance Sheets (See instructions)

| ote: | Where required, attached schedules and amounts within the description column should be for end-of-year amounts only. | (A) Beginning of year | | (B) End of year |
|---|--|--------------------------|------|---------------------------|
| T- | 45 Cash — non-interest-bearing | | 45 | |
| | Savings and temporary cash investments | 1,178,115. | 46 | 1,158,549 |
| , | 47 a Accounts receivable | e co- | | |
| | b Less: allowance for doubtful accounts | 5,637. | 47 c | |
| | 48a Pledges receivable | | _ | |
| | b Less: allowance for doubtful accounts | 440 500 | 48c | 317,585 |
| | 49 Grants receivable | 440,500. | 49 | 317,363 |
| 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | 50 Receivables from officers, directors, trustees, and key employees (attach schedule) | | 50 | |
| <u> </u> | 51 a Other notes & loans receivable (attach schedule) 51 a | | | |
| Γ S | b Less: allowance for doubtful accounts 51 b | | 51 c | |
| | 52 Inventories for sale or use | | 52 | |
| | 53 Prepaid expenses and deferred charges | 62,114. | | 45,536 |
| | 54 Investments - securities (attach schedule)L54 .Stmt | 224,537. | 54 | 234,834 |
| | 55 a Investments — land, buildings, & equipment: basis. 55 a | | | |
| | b Less: accumulated depreciation (attach schedule) | | 55 c | |
| | 56 Investments - other (attach schedule) | | 56 | |
| | 57a Land, buildings, and equipment: basis 57a 37,306. | | | |
| | b Less: accumulated depreciation (attach schedule) L-57. Stmt 57b 25,959. | 15,074. | | 11,347 |
| | 58 Other assets (describe ► <u>See Line 58 Stmt</u>) | 257,949. | | 293,323 |
| | 59 Total assets (add lines 45 through 58) (must equal line 74) | 2,183,926. | | 2,061,174 |
| | 60 Accounts payable and accrued expenses | 92,132. | 60 | 56,000 |
| L | 61 Grants payable | | 61 | |
| A | 62 Deferred revenue | 45,008. | 62 | 46,167 |
| L A B | 63 Loans from officers, directors, trustees, and key employees (attach schedule) | | 63 | |
| <u> </u> | 64a Tax-exempt bond liabilities (attach schedule) | | 64a | |
| Ţ | b Mortgages and other notes payable (attach schedule) | 115,000. | | 95,000 |
| E S | 65 Other liabilities (describe ► See Line 65 Stmt) | 64,545 | . 65 | 72,659 |
| | 66 Total liabilities (add lines 60 through 65) | 316,685 | . 66 | 269,826 |
| 01 | ganizations that follow SFAS 117, check here - X and complete lines 67 | | | |
| N E | through 69 and lines 73 and 74. | | | |
| T 6. | | 1,773,240 | . 67 | 1,693,02 |
| ASSETS 6 | | 94,001 | . 68 | 98,327 |
| Ĕ 6 | | | 69 | |
| _ | rganizations that do not follow SFAS 117, check here and complete lines | | | |
| R | 70 through 74. | | 1 | |
| FUZO 7 | | | 70 | |
| - / | the state of the s | | 71 | |
| B 7 | | | 72 | <u> </u> |
| BALANCES | to the transfer of the control of th | } | . 73 | 1,791,34 |
| 듣 | 72; column (A) must equal line 19 and column (B) must equal line 217 | 2,183,926 | | 2,061,17 |

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| | Financial Statements with per Return (See instruction | | Financial Statements with Expenses per Return | | | | | | |
|-------------|--|--|---|-------------------|--|--|--|--|--|
| а | Total revenue, gains, and other support per audited financial statements | a 1,723,481. | Total expenses and losses per audited financial statements | a 1,799,374. | | | | | |
| b | Amounts included on line a but not on line 12, Form 990: | | Amounts included on line a but not on line 17, Form 990: | | | | | | |
| (1) | Net unrealized gains on investments \$ | | 1) Donated services and use of facilities \$ | | | | | | |
| (2) | Donated services and use of facilities \$ | | 2) Prior year adjust- ments reported on line 20, Form 990 \$ | | | | | | |
| • • | Recoveries of prior year grants \$ Other (specify): | | 3) Losses reported on line 20, Form 990 \$ | | | | | | |
| (-) | \$ | | | | | | | | |
| | Add amounts on lines (1) through (4) Line a minus line b | b 1,723,481. | Add amounts on lines (1) through (4) | | | | | | |
| d | Amounts included on line 12, Form 990 but not on line a: | 1,725,461. | Amounts included on line 17, Form 990 but not on line a: | 1,799,374 | | | | | |
| (1) | Investment expenses not included on line | | 1) Investment expenses not included on line | | | | | | |
| (2) | 6b, Form 990 \$ Other (specify): | | 6b, Form 990 \$ | | | | | | |
| | Add amounts on lines (1) and (2) . | d | Add amounts on lines (1) and (2) | d | | | | | |
| e | ·Total revenue per line 12, Form 990 (line c plus line d) | | Total expenses per line 17, Form 990 (line c plus line d) | | | | | | |
| Part \ | List of Officers, Directors, 1 | | yees (List each one even if not compensa | | | | | | |
| ı | (A) Name and address | (B) Title and average hor per week devoted to position | (C) Compensation (if not paid, enter -0-) (D) Contributions t employee benefit plans and deferred compensation | account and other | | | | | |
| S <u>ee</u> | attached schedule | | | | | | | | |
| | | | | | | | | | |
| | | · , | ! | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | · | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| See Li | st of Officers, Etc. Statement | | | - | | | | | |
| 7 5 | Did any officer, director, trustee, or key from your organization and all related organizations? | employee receive aggrega rganizations, of which mo | ompensation of more than \$100,000 in \$10,000 was provided by the | - Tvaa Vaa | | | | | |

X No

If 'Yes,' attach schedule - see instructions.

| orm 990 (1998) Industrial Areas Foundation | <u>36-2334627</u> | · | Page |
|--|---|----------|----------|
| art VI Other Information (See specific instructions) | | ; | Yes No |
| 76 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attac | h a detailed description | 7. | |
| of each activity | | 76 77 | , X X |
| Were any changes made in the organizing or governing documents but not reported to the If | 70: | | ^ |
| If 'Yes,' attach a conformed copy of the changes. 78a Did the organization have unrelated business gross income of \$1,000 or more during the year | ar covered by this return? | 78a | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | | 78b | |
| | 1 | | |
| 79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? a statement | ii res, attacti | 79 | X |
| on the second state of the | ation) through common | | |
| membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt or | ganization? | 80 a | X |
| b If 'Yes,' enter the name of the organization | | | |
| and check whether it is e | xempt or nonexempt. | ! | |
| 81 a Enter the amount of political expenditures, direct or indirect, as described in the instructions | 81a | 01. | |
| b Did the organization file Form 1120-POL for this year? | T. C. | 81 b | |
| 82 a Did the organization receive donated services or the use of materials, equipment, or facilitie | s at no charge or at | 82 a | X |
| substantially less than fair rental value? | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | بد ط | |
| bif 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.) | 826 | | |
| revenue in Part I or as an expense in Part II. (See instructions for reporting III) art III | ion applications? | 83 a | X |
| b Did the organization comply with the disclosure requirements relating to quid pro quo contril | butions? | 83 b | X |
| 84a Did the organization solicit any contributions or gifts that were not tax deductible? | | 84a | X |
| | | | |
| b If 'Yes,' did the organization include with every solicitation an express statement that such on not tax deductible? | Outfulntious of Aura Merc | 84 b | |
| 85 501(c)(4), (5), or (6) organizations - a Were substantially all dues nondeductible by member | ers? | 85 a | |
| b Did the organization make only in-house lobbying expenditures of \$2,000 or less? | | 85 b | |
| If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless | the organization received a | | |
| waiver for proxy tax owed for the prior year. | | | |
| c Dues, assessments, and similar amounts from members | . 85 c | | |
| d Section 162(e) lobbying and political expenditures | . 85 d | - | |
| e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices | . 85e | | |
| f Taxable amount of lobbying and political expenditures (line 85d less 85e) | . 631 | 85 c | |
| | | | <u>'</u> |
| h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the am estimate of dues allocable to nondeductible lobbying and political expenditures for the follows: | ount in 85t to its reasonable wing tax year.? | 85 h | 1 |
| 86 501(c)(7) organizations - Enter: a Initiation fees and capital contributions included on | . 86a | | |
| line 12 | | 1 | |
| b Gross receipts, included on line 12, for public use of club facilities. | . 303 | 1 | |
| 87 501(c)(12) organizations — Enter: a Gross income from members or shareholders | . 87a | | |
| | | 1 | |
| b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) | . 87b | | |
| 29. At any time during the year, did the organization own a 50% or greater interest in a taxable | e corporation or partnership? | | |
| If Yes, complete Part IA | | 88 | > |
| 89a 501(c)(3) organizations — Enter: Amount of tax imposed on the organization during the year | ar under: | | |
| section 4911 ► 0. ; section 4912 ► 0. ; section | 4955► <u>0.</u> | - | |
| b 501(c)(3) and 501(c)(4) organizations — Did the organization engage in any section 4958 e during the year? If 'Yes,' attach a statement explaining each transaction | xcess benefit transaction | . 891 | b > |
| c Enter: Amount of tax paid by the organization managers or disqualified persons during the section 4912, 4955, and 4958 | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | |
| d Enter: Amount of tax on line 89c, above, reimbursed by the organization | | | |
| onal ist the states with which a copy of this return is filed ► Illinois | | | |
| b Number of employees employed in the pay period that includes March 12, 1998 (see instru | ictions) | . 90 | b |
| of The backs are in care of by Industrial Areas Found Telephone (| number ► (312) 245- | 921 | <u> </u> |
| located at ► 220 West Kinzie St., Chicago | IF _ ZIP + 4 _ POPPT | <u>'</u> | |
| 92 Section (1947)(a)(1) nonevemnt charitable trusts thing Fulli 220 in lieu of Fulli 1941 — Viv | ,CIC IC C | | |
| and enter the amount of tax-exempt interest received or accrued during the tax year | | | |

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

1998

RS use only - Do not write or staple in this space.

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust Supplementary Information. See separate instructions.

OMB No. 1545-0047

| ► Must be completed by the above organizations | and attached to their Form 990 o | or 990-EZ. | Employer Identification N | lumbar |
|---|---|---|--|--|
| Name of the Organization Industrial Areas Foundation | | | 36-2334627 | umber |
| Part I Compensation of the Five Hig | hest Paid Employees Othe | r Than Officers. | | Trustees |
| (See instructions. List each one. If the | ere are none, enter 'None.') | | | |
| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
| ERNEST CORTES JR., 220 W. | - | | | |
| KINZIE ST. CHI, ILL 60610 | SUPERVISOR 60 | 110,000. | 193. | 0. |
| LARRY MCNEIL, 220 W. KINZIE | | | | |
| ST. CHICAGO, ILL 60610 | SUPERVISOR 60 | 100,200. | 126. | 0. |
| ARNOLD GRAF, 220 W. KINZIE | | | } | |
| ST. CHICAGO, ILL 60610 | SUPERVISOR 60 | 105,000. | 203. | 0. |
| MICHAEL GECAN, 220 W. KINZIE | | | | |
| ST. CHICAGO, ILL 60610 | SUPERVISOR 60 | 95,000. | 110. | 0. |
| JAMES DRAKE, 220 W. KINZIE | | | | · |
| ST. CHICAGO, ILL 60610 | SUPERVISOR 60 | 85,000. | 0. | 0. |
| Total number of other employees paid over \$50,000 | - | 3 | | |
| Part II Compensation of the Five Hig (See instructions. List each one (whe | thest Paid Independent Co ther individuals or firms). If there | ntractors for Pro are none, enter 'Nor | ofessional Servi | ces |
| (a) Name and address of each independent co | ntractor paid more than \$50,000 | (b) Type | of service | (c) Compensation |
| None | | - | | |
| | | | | |
| | | _ | | |
| | | | | |
| | | _ | | |
| | | | | |
| | | - | | 1 |
| | | | | |
| | | | | 1 |

| ched | ule A | (Form 990) 1998 Indust | ria | al | Areas F | ounda | tion | | | 36 | -23346 | 27 | | Pa | age 2 |
|---|-------------------------|--|--|--|---|---|--|---|---|------------------------------|---|---|---|-----------|--------------|
| | | Statements About Activities | | | | | | _ | | | | | Y | es | No |
| 7 (t | Durin o inf f 'Ye | g the year, has the organization attempted luence public opinion on a legislative matte s,' enter the total expenses paid or incurre | to in er or i | nflue refe | ence nationa erendum? | al, state | or local | al legislati ctivities | on, includ | ing any | attempt | 1 | | | X |
| ((| Orgai orgar obby | nizations that made an election under secti nizations checking 'Yes,' must complete Pa ring activities. | on 50 rt VI- | 601 (l -B a | (h) by filing F and attach a | Form 57 a statem | 768 must nent givi: | t complete ng a detai | e Part VI- iled descr | A. Other iption of | | | | | |
| 1 | ruste vith ' | ng the year, has the organization, either dir ees, directors, officers, creators, key emplo which any such person is affiliated as an o | yees, fficer | r, di | irector, trust | ee, maj | ority ow | ner, or pr | incipal be | neficiary | /: | | | | V |
| | | exchange, or leasing of property? | | | | | | | | | | L | 2a | | <u>X</u> |
| b | Lend | ing of money or other extension of credit?. | **** | | | | | | | | | | 2b | | <u>X</u> _ |
| c | Furn | ishing of goods, services, or facilities? | | | | | | | | | | | 2c | | <u>X</u> |
| d | Payr | nent of compensation (or payment or reiml | urse | eme | ent of expens | ses if m | ore than | n \$1,000)? | ?SeeP.1 | <u>ьУ.,</u> | Fm . 9.90 |) <u> </u> | 2 d | Х | |
| е | Tran If the | sfer of any part of its income or assets? a answer to any question is 'Yes,' attach a | detai | iled | l statement o | explaini | ng the t | ransaction | าร. | | | , | 2e | | X |
| 4a | Do y | s the organization make grants for scholars ou have a section 403(b) annuity plan for y | our e | emp | ployees? | | | | | | | | 3 4a | | X |
| b | Atta | ch a statement to explain how the organiza ans from it in furtherance of its charitable | tion o | det ram | termines thans qualify to | t individ | uals or paymer | organizat nts. (See | ions recei instructior | ving gra ns.) | ints | | | | |
| Par | | | | | | | | | | | · | | | | |
| 5 6 7 8 9 10 11a 11b 12 | | ization is not a private foundation because A church, convention of churches, or associated A school. Section 170(b)(1)(A)(ii). (Also convention of churches, or associated A school. Section 170(b)(1)(A)(ii). (Also convention of a cooperative hospital services A federal, state, or local government or go A medical research organization operated and state. An organization operated for the benefit of (Also complete the Support Schedule in Figure 2) An organization that normally receives a section 170(b)(1)(A)(vi). (Also complete the A community trust. Section 170(b)(1)(A)(vi). (An organization that normally receives: (1) from activities related to its charitable, etc from gross investment income and unrelation organization after June 30, 1975. See section 170(a)(1) (1) lines 5 through 12 above; section 509(a)(3).) | mple organization mple organization organiza | on of the set of the s | of churches. Part V, page zation. Section tal unit. Se inction with a ge or universa.) all part of its cort Schedul complete the han 33-1/3% ons — subject (a) (2). (Also ualified persection 501 (cort) | Section e 4.) ion 170 ction 17 a hospit sity own s supponie in Par ne Supp s of its set to cer e income o complet ons (other)(4), (5) | (b)(1)(A) (70(b)(1)(A) (70(b)(1)(A) (al. Sect ———————————————————————————————————— | (1)(A)(i). (A)(v). ion 170(b) perated by a governmedule in F from contractions, as section 51 Support S foundation, if they m | y a governmental unitherated and the properties of the properties | member more to busing Part 1 | unit. Sec the general ship fees nan 33-1/ esses acc | eral pu s, and 3% of quired | 70(b ublica gross its s by th | s recuppo | (A)(iv). |
| | | Provide the following information abou | | | | | | | ons.) | | | (1 | o Li | ne ni | umber |
| | | (a) N | lame | e(s) | of supporte | ed organ | nization(s | s) | ···· | <u>.</u> | | - '' | fror | n abo | ove |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | } | | <u>,</u> | |
| 14 | | An organization organized and operated t | o tes | st fo | or public saf | ety. Se | ction 509 | 9(a)(4). (S | See instru | ctions.) | | | · · | | |

Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

| Caler begin | dar year (or fiscal year ning in) | (a) 1997 | (b) 1996 | (c) 1995 | (d) 1994 | (e) Total |
|----------------|--|--|--|---|--|------------------------|
| 15 | Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.) | 2,408. | | 8,900. | 5,120. | 16,428. |
| 16 | Membership fees received | | | | | |
| 17 | Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc, purpose | 1,702,572. | 1,710,744. | 1,779,392. | 1,673,503. | 6,866,211. |
| 18 | Gross income from interest, dividends, amounts received from payments on securities loans (Section 512(a)(5)), rents, royalties, and unrelated business taxable income (less Section 511 taxes) from businesses acquired by the organization after June 30, 1975 | 67,102. | 66,838. | 54,522. | 42,152 <i>.</i> | 230,614. |
| 19 | Net income from unrelated business activities not included in line 18 | 1 | | | | |
| 20 | Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf | | | | | |
| 21 | The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge | | | | | |
| 22 | Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets | | | | 77.5 | 7 113 253 |
| 23 | Total of lines 15 through 22 | | | | 1,720,775. | 7,113,253. |
| 24 | Line 23 minus line 17 | 69,510. | | | | 247,042. |
| 25 | | . 17,721. | | | | |
| 26 | Organizations described on line | s 10 or 11: a En | ter 2% of amount in c | olumn (e), line 24 | | |
| l | Attach a list (which is not open to person (other than a government 1997 exceeded the amount show | o public inspection) sh al unit or publicly supp n in line 26a. Enter th | oorted organization) w e sum of all these exc | ess amounts | 4 tillough ► 26b | |
| (| Total support for Section 509(a)(| 1) test: Enter line 24, | column (e) | | | |
| (| i Add: Amounts from column (e) fo | | | 19 26b | 26€ | |
| | | 22 | | | | |
| • | e Public support (line 26c minus lin | ne 26d total) | | | > 200 | % |
| | Public support percentage (line Organizations described on line For amounts included in lines 15 amounts received in each year fr | 12: , 16, and 17 that were om, each 'disqualified | received from a 'disquerson.' Enter the sur | ualified person,' attach m of such amounts for | a list to show the nar | ne of, and total |
| | (1997) | | | | | |
| | bFor any amount included in line received for each year, that was organizations described in lines and the larger amount described | 17 that was received f more than the larger of 5 through 11, as well a in (1) or (2), enter the | rom a nondisqualified of (1) the amount on list individuals.) After cure sum of these differen | person, attach a list to ne 25 for the year or (omputing the different ces (the excess amou | o show the name of, a 2) \$5,000. (Include in the between the amount nts) for each year: | the list t received |
| | (1997) | _ (1996) | (1995) _ | | (1994) | |
| | (1997) c Add: Amounts from column (e) f 17 6 d Add: Line 27a total | or lines: 15 _ | 16,428. | 16 21 | ► 27 | 6,882,639. |
| | d Add: Line 27a total | | and line 27b total | | ► 27 | <u>d</u> |
| | - Dublic augeort (line 27c total mil | aue lina 2/d totali | | | | G 0,002,000. |
| | f Total support for Section 509(a) | (2) test: Enter amount | on line 23, column (e |) ► 27f_ | 7,113,253. | |
| | e Public support (line 27c total fill f Total support for Section 509(a)(g Public support percentage (line | 27e (numerator) divid | led by line 27f (denon | ninator)) | ▶ 27 | g 96.76 % |
| | h Investment income percentage | (line 18, column (e) (r | iumerator) divided by | line 27f (denominato | r)) | h 3.24 % |
| | | | | | | |

²⁸ Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1994 through 1997, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions)

| Sche | edule A (Form 990) 1998 Industrial Areas Foundation 36-233 | 4627 | | Pag | <u>e 4</u> |
|------|---|------|-----|------|------------|
| | Private School Questionnaire (See instructions.) (To be completed Only by schools that checked the box on line 6 in Part IV) | N/A | | | |
| | | | Yes | 5 N | lo |
| 29 | Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | 29 | | | |
| 30 | Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? | | | | |
| 31 | Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? | | | | |
| | If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement.) | | | | |
| | | | | | |
| 32 | Does the organization maintain the following: a Records indicating the racial composition of the student body, faculty, and administrative staff? | 32 | а | **** | **** |
| | b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | i | | _ | |
| | c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing | 32 | С | | |
| | dCopies of all material used by the organization or on its behalf to solicit contributions? | 32 | d | | * |
| | If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.) | | | | |
| | | | | | |
| 33 | 3 Does the organization discriminate by race in any way with respect to: | | | | |
| | a Students' rights or privileges? | 33 | а | | 9800 |
| | b Admissions policies? | 33 | b | _ | |
| | c Employment of faculty or administrative staff? | 33 | С | _ | |
| | d Scholarships or other financial assistance? | 33 | d | | |
| | e Educational policies? | 33 | 3e | | |
| | f Use of facilities? | 33 | 3f | | |
| | g Athletic programs? | 33 | 3g | | |
| | h Other extracurricular activities? | 33 | 3h | | *** |
| | If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.) | | | | |
| | | | | | |
| 3 | 34a Does the organization receive any financial aid or assistance from a governmental agency? | 3 | 4a | | |
| | b Has the organization's right to such aid ever been revoked or suspended? | 3 | 4b | | |
| 3 | Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B, 587, covering racial nondiscrimination? If 'No,' attach an explanation | | 5 | | J-000 |

| Ken | VI—A Lobbying Ex (To be complete | penditures by Elec | ting Public Charit | ies (See instruc | tions.) | | 0-2334 | N/A | | | |
|----------------------------------|--|--|--|--|--|---------------------------|---|--|--|--|--|
| Chec | k here ► a if the | organization belongs to | o an affiliated group. | | <u>-</u> . | | ···· | W/W | | | |
| Chec | k here ► b if you | checked 'a' above and | | ions apply. | | (2) | | (b) | | | |
| | (The term | Limits on Lobbying I 'expenditures' means a | | ed.) | | (a) Affiliated tota | group s | To be completed for all electing organizations | | | |
| 36 | Total lobbying expenditu | res to influence public | opinion (grassroots lob | bying) | 36 | | | | | | |
| 37 | Total lobbying expenditu | res to influence a legis | lative body (direct lobb | ying) | 37 | | | | | | |
| 38 | Total lobbying expenditu | res (add lines 36 and 3 | 87) | | 38 | | | | | | |
| 39 | Other exempt purpose e | xpenditures | | | 39 40 | | | | | | |
| 40 | Total exempt purpose ex | xpenditures (add lines 3 | 38 and 39) | | 40 | | | | | | |
| 41 | Lobbying nontaxable am | | lobbying nontaxable a | | | | | | | | |
| | Not over \$500,000 | | | | | | | | | | |
| | Over \$500,000 but not over \$1, | 000,000 \$100,0 | 000 plus 15% of the excess o | ver \$500,000 | | | | | | | |
| | Over \$1,000,000 but not over \$ | 1,500,000 \$175,0 | 000 plus 10% of the excess o | ver \$1,000,000 | 41 | | | | | | |
| | Over \$1,500,000 but not over \$ | 17,000,000 \$225,0 | 000 plus 5% of the excess ov | er \$1,500,000 | | | | | | | |
| 40 | Over \$17,000,000 Grassroots nontaxable a | ال, الا \$1,0 من مصدر المصدر (cater 25% of li | 00,000 ne 41) | · · · · · · · · · · · · · · · · · · · | 42 | | | | | | |
| 42 43 | Subtract line 42 from lin | ie 36. Enter -0- if line 4 | 2 is more than line 36 | · · · · · · · · · · · · · · · · · · · | 43 | <u> </u> | | | | | |
| 44 | Subtract line 41 from lin | e 38. Enter -0- if line 4 | 1 is more than line 38 | | 44 | | *************************************** | | | | |
| | Caution: If there is an a | | | | | | | | | | |
| | 4-Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.) | | | | | | | | | | |
| | Lobbying Expenditures During 4 -Year Averaging Period | | | | | | | | | | |
| | Calendar year (or fiscal year beginning in) ► | (a) 1998 | (b) 1997 | (c) 1996 | | (d | (e) Total | | | | |
| 45 | Lobbying nontaxable | | | | | | | | | | |
| | amount | | | | ******** | | | | | | |
| 46 | Lobbying ceiling amount (150% of line 45(e)) | | | | | | | | | | |
| | Lobbying ceiling amount | | | | | | | | | | |
| 47 | Lobbying ceiling amount (150% of line 45(e)) | | | | | | | | | | |
| 47 | Lobbying ceiling amount (150% of line 45(e)) | | | | | | | | | | |
| 47 48 49 50 | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures | | ting Bublic Chariti | | | | | | | | |
| 47 48 49 50 | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting | ctivity by Nonelect | nat did not complete Pa | art VI-A) (See III | | | | | | | |
| 47 48 49 50 Pai | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting) ing the year, did the orgampt to influence public o | ctivity by Nonelectonly by organizations the initial pinion on a legislative representation of the legislative representation | nat did not complete Pa uence national, state o matter or referendum, i | r local legislation through the use | n, inclu of: | uding any | Yes No | | | | |
| 47 48 49 50 Dur atte | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting amount ing the year, did the orgampt to influence public of a Volunteers | ctivity by Nonelectonly by organizations the inization attempt to influence on a legislative residual control of the initial control of t | uence national, state o matter or referendum, t | r local legislation through the use | n, inclu of: | uding any | X | | | | |
| 47 48 49 50 Pai | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots ceiling amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting amount of the public of the publ | ctivity by Nonelectonly by organizations the inization attempt to influence on a legislative remains an include compensation of the include co | uence national, state o matter or referendum, t tion in expenses report | r local legislation through the use of ed on lines c thr | n, incluof: of: ough l | iding any | X | | | | |
| 47 48 49 50 Pai | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots ceiling amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting amount ing the year, did the organity influence public of a Volunteers b Paid staff or managem c Media advertisements. | ctivity by Nonelectonly by organizations the inization attempt to influence on a legislative rent (include compensation) | uence national, state o matter or referendum, t tion in expenses report | r local legislation through the use of ed on lines c thr | of: ough I | nding any | X | | | | |
| 47 48 49 50 Pai | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting amount of the organity of the public of the day of the organity of | ctivity by Nonelectonly by organizations the inization attempt to influent on a legislative rent (include compensations) and the compensations of the publication of | uence national, state o matter or referendum, to tion in expenses report | r local legislation through the use of ed on lines c thr | of: ough I | nding any | X X X X | Amount | | | |
| 47 48 49 50 Pai | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting of the year, did the organity to influence public of a Volunteers b Paid staff or managem c Media advertisements. I e Publications, or publish f Grants to other organizers | ctivity by Nonelectonly by organizations the inization attempt to influe pinion on a legislative rent (include compensations) and the public field or broadcast statement attions for lobbying pur | uence national, state omatter or referendum, to tion in expenses report to the control of the co | r local legislation through the use of ed on lines c thr | n, incluof: ough I | n) | X X X X X X X X X X | Amount | | | |
| 47 48 49 50 Dur atte | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting of the year, did the organit to influence public of a Volunteers b Paid staff or managem c Media advertisements. d Mailings to members, le Publications, or publish f Grants to other organized Direct contact with legi | ctivity by Nonelectonly by organizations the inization attempt to influent on a legislative rent (include compensations) and or broadcast statement attions for lobbying purislators, their staffs, governments | uence national, state o matter or referendum, fatter or referendum | r local legislation through the use of ed on lines c thr | ough I | nding any | X X X X X X X X X X | Amount | | | |
| 47 48 49 50 Pai | Lobbying ceiling amount (150% of line 45(e)) Total lobbying expenditures Grassroots nontax- able amount (150% of line 48(e)) Grassroots lobbying expenditures Lobbying A (For reporting of the year, did the organity to influence public of a Volunteers b Paid staff or managem c Media advertisements. I e Publications, or publish f Grants to other organizers | ctivity by Nonelectionly by organizations the inization attempt to influent on a legislative result of the compensation of the publication of the publications for lobbying pure stators, their staffs, governments, seminars, conventions, seminars, conventions. | uence national, state o matter or referendum, to tion in expenses report to the matter of the matter | r local legislation through the use of the u | n, include in the control of the con | uding any | X | Amount | | | |

Schedule A (Form 990) 1998 Industrial Areas Foundation 36-2334627 Part VIII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| (i) Clash (ii) Clash (iii) Clash (iiii) Clash (iiiii) Clash (iiiii) Clash (iiiii) Clash (iiiiii) Clash (iiiiii) Clash (iiiiiii) Clash (iiiiiii) Clash (iiiiiii) Clash (iiiiiii) Clash (iiiiiii) Clash (iiiiiiii) Clash (iiiiiiii) Clash (iiiiiiiii) Clash (iiiiiiiiiiiii) Clash (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii | 51 Did the of the | e reporting organization of Code (other than section | directly or ind 501(c)(3) or | lirectly engage in any of the following ganizations) or in section 527, relati | g with any other organization describe ng to political organizations? | d in secti: | on 50° | 1 (c) No |
|--|-------------------------------|--|--|---|---|--------------------------------|---------------|--------------------|
| (ii) Chief assets (iii) assets to a noncharitable exempt organization. (iii) Purchases of assets from a noncharitable exempt organization (iii) Purchases of assets from a noncharitable exempt organization (iii) Purchases of assets from a noncharitable exempt organization (iii) Purchases of assets from a noncharitable exempt organization (iii) Purchases of assets from a noncharitable exempt organization (iii) Purchases of assets from a noncharitable exempt organization (iii) Purchases of assets from a noncharitable exempt organization (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance of services or membership or fundraising solicitations (iv) Performance or services or membership or fundraising solicita | a Transf | ers from the reporting or | ganızation to | a noncharitable exempt organization | iii oi. | 51 a (i) | .03 | X |
| (q)uper assects in a noncharitable exempt organization | (i)Ca | ash | | | | a (ii) | | X |
| (ii)Purchases of asset is no anoncharitable exempt organization. (iii)Purchases of asset is not a noncharitable exempt organization. (iii)Purchases of asset is not anoncharitable exempt organization. (iii)Purchases of asset is not anoncharitable exempt organization. (iv)Perdormence of services or membership or fundraising solicitations. (iv)Perdormence or services or services or services or services or services or services or servi | | | | | | | | |
| (iii)Petrated of facilities or equipment (iii) and (iii) | b Other | transactions: | oritable even | ant organization | | ь (i) | | Χ |
| (iii) Renated of facilities or equipment (b) (iii) X (b) Perindranement parameters (c) Loans or loan guarantees (c) Loans (| (1)52 | ales of assets to a noncin | antable exem | le evemnt organization | | b (ii) | | X |
| (iv)Performance of services or membership or fundraising solicitations by (iv) Performance of services or membership or fundraising solicitations by (iv)Performance of services or membership or fundraising solicitations by (iv)Performance of services or membership or fundraising solicitations color of the latency of the store of the organization received less than fair market value of any transaction or sharing arrangement, show in column (a) the value of the goods, other assets, or services. (a) (b) (b) Name of noncharitable exempt organization of the store of the goods, other assets, or services. (a) (b) Name of noncharitable exempt organization of the store of the goods, other assets, or services. (b) Description of transfers, transactions, and sharing arrangements of the store of the goods of the store of the goods, other assets, or services. (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d | (II)PU | artel of facilities or equip | ment | de exempt organization: | | b (iii) | | Χ |
| (Vi)Loans or loan guarantees (Vi)Performance of services or membership or fundraising solicitations (Vi)Performance of services or services (Vi)Performance of services or services given by the reporting organization. If the organization received less than fair market value in services or services given by the reporting organization. If the organization received less than fair market value in services or services given by the reporting organization. If the organization received less than fair market value in services or services given by the reporting organization. If the organization received less than fair market value in services or services given by the reporting organization. If the organization or services services. (a) (b) (c) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d | (III) | simburcoment arrangeme | ante | | | b (iv) | | Χ |
| (w)Performance of services or membership or fundrissing solicitations. • C Sharing of schildles, equipment, mailing lists, other assets, or paid employees. • C Sharing of schildres, seels, or services given by the reporting organization. The organization received less than fair market value of the spoots, other assets, or services given by the reporting organization. The organization received less than fair market value of the spoots, other assets, or services. Services and the organization or sharing arrangement, show in column (b) the value of the upods, other assets, or services. Sections. (a) (b) (c) Name of noncharitable exempt organization. Description of transfers, trassactions, and sharing arrangements. 52a is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(d)) or in section 527? 15b if Yes, complete the following schedule: (b) Name of organization. Type of organization. Description of relationship. | (AV) c | embuisement anangeme | | | | b (v) | | Χ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. If the answer to any of the above is Yes, 'complete the following schedule, Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than 100 more of the goods, other assets, or services given by the reporting organization. If the organization received less than 100 more organization and the organization of the organization organization or the organization of the organization organization organization or the organization or the organization of the organization orga | (v)Ec | arformance of services of | r memhershir | or fundraising solicitations | .,,,,, | b (vi) | | Χ |
| d if the answer to any of the above is "Yes," complete the following schedule, Column (b) should aways stress and that majest value in the goods, other assets, or services price by the epoting organization of the poods, other assets, or services received. (a) (b) (c) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d | | | | عمويتواممهم المنسوب والمناب الا | | 1 6 | <u> </u> | X |
| Amount involved Name of noncharitable exempt organization Description of transfers, transactions, and sharing arrangements Description of transfers, transactions Description of transfers, transactions Description of transfers, transactions Description of tra | d If the the go any tr | answer to any of the abo ods, other assets, or ser ansaction or sharing arra | ove is 'Yes,' c vices given b ingement, sh | complete the following schedule. Col by the reporting organization. If the ow in column (d) the value of the go | umn (b) should always show the fail to organization received less than fair ma ods, other assets, or services receive | narket val irket valu d. | ue of e in | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | (a) | (b) | 1 | (c) | l (U) | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | <u> </u> | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | ļ | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
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| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | <u> </u> | | | | | |
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| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
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| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | - | | | | | |
| b If 'Yes,' complete the following schedule: (a) Name of organization Type of organization Description of relationship Description of relationship | | | | | | | | |
| Name of organization Type of organization Description of relationship Description of relationship | | | | iliated with, or related to, one or mother than section 501(c)(3)) or in se | re tax-exempt organizations ction 527? | . ≻ □ Y | es X | No |
| Name of organization Type of organization Description of relationship Description of relationship Description of relationship Description of relationship | | (a) | | (b) | (c) | anshin | | |
| | | Name of organization | | Type of organization | Description of relation | лыпр | | |
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| Form | 990 | Page | 1. | Line 7 | |
|---------|-----|-------|----|--------|--|
| 1 01111 | | : 644 | ٠, | | |

| Other In | nvestment | Income | Statement |
|----------|-----------|--------|-----------|

| Other investment income (describe) | |
|------------------------------------|---------|
| Gain on government securities | 10,040. |
| Unrealized loss on securities | -85. |
| | |

Total 9,955.

Form 990, Page 2, Part II, Line 43

Other Expenses Stmt

| Other expenses (itemize): Insurance Temporary Staff | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|---|----------------|-----------------------------------|----------------------------------|--------------------|
| | 825. 2,980. | 552. | 273. 2,980. | |

Total 3,805. 552. 3,253.

Form 990, Page 3, Part IV, Line 54 Investments - Securities Statement

| Line 54 — Investments - Securities: | Beginning of Year | End of Year |
|---|----------------------|---------------------|
| Exxon Corp. (210 shares) Federal Home Loan Mtg. Corp. Discount Note | 14,739. 209,798. | 15,934. 218,900. |
| Total | 224,537. | 234,834. |

Form 990, Page 3, Part IV, Lines 57a & 57b Land, Buildings and Equipment Statement

| | (a) Cost/Other Basis | (b) Accumulated Depreciation | (c) Book Value |
|-------------------------|----------------------------|-------------------------------------|--------------------------|
| FURNITURE AND EQUIPMENT | 37,306. | 25,959. | 11,347. |
| Total | 37,306. | <u>25,959.</u> | 11,347. |

Form 990, Page 3, Part IV, Line 58 Other Assets Statement

| Line 58 - Other Assets: | Beginning of Year | End of Year |
|--|----------------------|----------------|
| Cash Surrender Value of Officer | 256,719. | 292,300. |
| and Faculty Life Insurance Security Deposits | 830. | 830. |
| Other Misc. Assets | 400. | 193. |

Form 990, Page 3, Part IV, Line 58

Other Assets Statement

Continued

| Line 58 - Other Assets: | Beginning of Year | End of Year | |
|-------------------------|----------------------|----------------|--|
| Total | 257,949. | 293,323. | |

Form 990, Page 3, Part IV, Line 65 Other Liabilities Statement

| Line 65 - Other Liabilities: | Beginning of Year | End of Year |
|------------------------------|-------------------|----------------|
| Custodial Obligations | 64,545. | 72,659. |
| Total | 64,545. | 72,659. |

Form 990, Page 4, Part V List of Officers, Etc. Statement

| (A) Name and address | (B) Title and average hours week devote to position | d | (C) Compensation (if not paid, enter -0-) | (D) Contributions to employee benefit plans and deferred compensation | (E) Expense account and other allowances |
|--|---|-----------|---|---|--|
| Marvin D. Wurth Chilmark, MA 02535 | President | 5_ | 0 | 0. | 0. |
| D. Barry Menuez Poughkeepsie, NY | V. Pres. | 5 | 0. | 0. | 0. |
| Msgr. John J. Egan Chicago, IL 60604 | Treasurer | 5_ | 0. | 0. | 0. |
| Dr. Jean Elshtain Nashville, TN 37215 | Secretary | 5_ | 0. | 0. | 0. |
| Rev. Hayes Rockwell St. Louis, MO | Member | _5_ | 0. | 0. | 0. |
| Thomas J. Boodell, Jr Chicago, Il 60601 | Member | 5 | 0. | 0. | 0. |
| Bishop John Adams Columbia, SC 29223 | Member | 5 | 0. | 0. | 0. |
| Sidney Perlstadt Chicago, IL 60611 | Member | 5_ | 0. | 0. | 0. |
| Edward T. Chambers Chicago, IL 60610 | Exec Dir | <u>65</u> | 121,326. | 8,765. | 0. |

Total <u>121,326.</u> <u>8,765.</u> <u>0</u>

Supporting Statement of:

Form 990 p 3/Line 64b, column (B)

| Description | Amount |
|------------------------------------|---------|
| Friars of the Atonement | 50,000. |
| Sisters of Charity, Mt.St. Vincent | 25,000. |
| Sisters of Divine Compassion | 10,000. |
| Sisters of Notre Dame | 10,000. |
| Total | 95,000. |